



Date
day month year

_____ branch,
United Arab Emirates.

CUSTOMER REFERENCE

Account number

0 2 - - - - -

22 digits

Account title _____

Customer type

☐ New Customer☐ Existing Customer**INDIVIDUAL APPLICANT DETAILS**

Full Name of Principal Holder _____

NRIC / Passport / ID Number _____

Full Name of Joint holder _____

NRIC / Passport / ID Number _____

NON-INDIVIDUAL APPLICANT DETAILS

Name of Organization _____

(as in Company Registration)

Company Registration Number _____

DECLARATION AND SIGNATURES

I/We hereby confirm that I/we am/are a professional investor (Please tick where applicable) as defined under SCA guidelines:

☐ High Net Worth Individual (*Professional Investor*) ☐ High Net Worth Entity (*Professional Investor*) ☐ Professional Investor by nature**NOTICE OF TREATMENT AS A PROFESSIONAL CLIENT****1. Professional Client**

As per your request, HBZ UAE proposes to treat you as a Professional Client in accordance with the Securities & Commodities Authority (SCA) rulebook, in relation to the following markets on the grounds of your experience and understanding of these investments:

RELEVANT MARKETS	SUFFICIENT KNOWLEDGE TO UNDERSTAND PRODUCT FEATURES AND RISK INVOLVED		AT LEAST 10 TRADES OF ATLEAST USD 50,000 PER QUARTER OVER THE PREVIOUS 4 QUARTERS	
	YES	NO	YES	NO
Listed Securities	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Foreign Exchange	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Alternative Investments	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Over the counter products	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Cash / Fixed Income Products	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

For any other investments we will treat you as an Ordinary Client

Although you are entitled to be categorized as an Ordinary Client, you have indicated to us in this Questionnaire that you wish to be treated as a Professional Client. Your categorization as a Professional Client is based on us having undertaken an adequate assessment of your expertise, experience and knowledge that gives reasonable assurance, in light of the nature of the transactions or services envisaged, that you are capable of making your own investment decisions and that you understand the risks involved.

You shall be responsible for informing us if you consider that we have not categorized you correctly and / or if any circumstances change which could affect your categorization as Professional Client.

authorized signatory's initial

NOTE:

- All fields are mandatory to be filled.
- In the case of multiple signatories, authorized signatories must sign as per the account mandate.

2. Consequences of treatment as a Professional Client

As a consequence of the above categorization as a Professional Client, you will lose certain of the protections afforded to Ordinary Clients under SCA, including those described below:

2.1. Communicating with clients: Where we issue a communication or financial promotion (if any), we are required to ensure that it is fair, clear and not misleading to the kind of recipient to whom it is communicated and contain sufficient detail about the nature and risks of Investments to allow the recipient to make an informed assessment. These obligations will continue to apply even though we treat you as a Professional Client but, in making our assessments as to what is appropriate and proportionate to include, we will be entitled to take in to account your expertise and understanding. This means that such communications and promotions need not satisfy a number of conditions designed to ensure that they are understandable to an Ordinary Client and may contain a lesser degree of explanation or of warning as to risks that would be the case with an Ordinary Client.

We may also agree to provide you with less information about the nature and risk profile of financial instruments that we offer to you. By categorizing you as a Professional Client, we may be able to send to you financial promotions in circumstances where we would otherwise not be able to do so.

2.2. Suitability and appropriateness: We will be entitled to assume that you have the necessary level of experience and knowledge to understand the risks involved in relation to the product or investment services offered / demanded when making any assessment as to the suitability or appropriateness of a service we are providing to you, and as such you will not benefit from the protections afforded under the relevant conduct of business rules. For any investment services, we are also entitled to assume that you are able to financially bear any investment risks consistent with your investment objectives. In addition, as a Professional Client, we are not required to provide you with a suitability statement or report.

2.3. Reporting Obligation: We shall have less extensive reporting obligations to you as a Professional Client in relation to execution of orders and investment services. We shall be entitled to exclude from the periodic reports that we send certain information which would be required for an Ordinary Client.

2.4. Client order handling: As a Professional Client, we shall not be specifically obliged to inform you of any material difficulty which impacts on our ability to properly carry out orders.

3. Action Required

Please acknowledge your acceptance of, and agreement to be legally bound by, the contents of this notice by signing below.

Your signature will constitute your agreement to be categorized as a Professional Client and confirmation that you have had sufficient time to consider the implications of such a categorization and that you are aware of the consequences of losing protections that would otherwise be afforded to you as an Ordinary Client.

Notwithstanding anything to the contrary in this Notice of Treatment or any other agreement between you and us (including any provision which purports to prevail over the General Dealing Terms), no provision (whether in the General Dealing Terms, this Notice of Treatment or in any other agreement between you and us) shall operate so as to remove, exclude, restrict or waive our obligations.

Any capitalized terms used but not defined in this Notice of Treatment shall have the meaning given to them in the General Terms & Conditions governing investment services entered between you and HBZ UAE.

NO	CATEGORY	PROFESSIONAL INVESTOR - DEFINITION AS PER REGULATION	CHECKBOX
A	High Net Worth Individual (Professional Investor)	1) A natural person who owns net assets - excluding the value of his main residence - of not less than AED (4) million. Has sufficient experience and understanding of the markets, financial products and related financial transactions and the risks associated therewith, in accordance with suitability standards.	<input type="checkbox"/>
		2) A natural person approved by the Authority or a similar supervisory authority, an employee at the licensed body, a regulated financial institution, or whoever has been employed by either of them during the past two years or has sufficient knowledge and experience in the field of investment and its risks in accordance with the suitability standards, or represented by a body licensed by the Authority in a manner that does not conflict with the terms of its license.	<input type="checkbox"/>
		3) A natural person who has a joint account with a natural person representing a resident professional investor according to Clause (1) (the main account holder), provided that the following conditions are met: a) The (account participant) must be a member of the (main account holder) family, up to the second degree. b) The account is used to manage the investments of the main account holder and his subscribers. c) Written confirmation from the person subscribing to the account that investment decisions related to the joint account are made on his behalf by the main account holder.	<input type="checkbox"/>
		4) Any establishment with a special purpose or a special legal form such as the trust and the institution founded only to facilitate the management of an investment portfolio of a natural person representing a resident professional investor.	<input type="checkbox"/>
B	High Net Worth Entity (Professional Investor)	Practicing an activity involving the provision of credit facilities for commercial purposes for any of the following: a) An undertaking person. b) The controlling body of the undertaking person. c) Any member of the group to which the undertaking person belongs. d) Any joint investment venture that participates in the undertaking person	<input type="checkbox"/>

authorized signatory's initial

NOTE:

- All fields are mandatory to be filled.
- In the case of multiple signatories, authorized signatories must sign as per the account mandate.

NOTICE OF TREATMENT AS A PROFESSIONAL CLIENT (...continued)

NO	CATEGORY	PROFESSIONAL INVESTOR - DEFINITION AS PER REGULATION	CHECKBOX
C	Professional Investor by Nature	1) International bodies and organizations whose members are states, central banks, or national monetary authorities.	<input type="checkbox"/>
		2) Governments, bodies, institutions and their own investment and non-investment bodies or companies that are wholly owned by any of them.	<input type="checkbox"/>
		3) A central bank or other national monetary authority in any country, state or legal authority.	<input type="checkbox"/>
		4) Capital market institutions licensed by the Authority or a similar supervisory authority.	<input type="checkbox"/>
		5) Financial institutions.	<input type="checkbox"/>
		6) A regulated financial institution, a domestic or foreign investment fund, a regulated pension fund management company, or an organized pension fund.	<input type="checkbox"/>
		7) Anybody whose main activity is the investment in financial instruments, asset securitization, or financial transactions.	<input type="checkbox"/>
		8) Any company whose shares are listed or accepted to being traded in any market of an ISO state member.	<input type="checkbox"/>
		9) A Trustee of trust who has, during the past twelve months, assets of not less than AED 35 million.	<input type="checkbox"/>
		10) The owner of a license according to the regulations of (same family office) with respect to only practicing its activities to perform its duties (such as same family office) and has assets of not less than AED 15 million.	<input type="checkbox"/>
		11) Joint ventures or civil establishments that have or have had at any time during the past two years net assets of not less than AED 25 million and are calculated in the case of the joint venture without deducting the loans owed to any of the partners.	<input type="checkbox"/>
		12) A large undertaking person who, on the date of his last financial statements, fulfills at least two of the following requirements: <div style="margin-left: 20px;"> a. His total assets are not less than AED (75) million before deducting short and long-term liabilities. </div> <div style="margin-left: 20px;"> b. Annual net income of not less than AED (150) million. </div> <div style="margin-left: 20px;"> c. The sum of cash and investments in the balance sheet or the total of his authorized capital minus his paid-up capital is not less than AED (7) million. </div>	<input type="checkbox"/>

Authorized Signatory - Principal Account Holder:

Authorized Signatory - Joint Account Holder:

Signature _____

Name _____

Place _____

Date
day month year

Signature _____

Name _____

Place _____

Date
day month year

*Company/Official
Stamp*

FOR INTERNAL USE ONLY

Category:

- ☐ High Net Worth Individual (Professional Investor)
- ☐ High Net Worth Entity (Professional Investor)
- ☐ Professional Investor by Nature

SV

Based on review of existing KYC/Risk Profile, I confirm that the client falls under above Professional Investor Category.

Signature _____ Relationship Manager's Name _____

Branch _____ Contact Number _____ Date
day month year

NOTE:

- All fields are mandatory to be filled.
- In the case of multiple signatories, authorized signatories must sign as per the account mandate.