

TERMS AND CONDITIONS GOVERNING EXPORT DOCUMENTS

1. I/We understand that the Bank will handle documents under collection as per Uniform Rules for Collection (1995 Rev) I.C.C. Publication No. 522 and subsequent versions to the extent that they do not violate Shariah rules and principles.
2. I/We understand that the Bank will handle documents under Documentary Credits as per Uniform Customs and Practice for Documentary Credits (2007 Rev) I.C.C. Publication No. 600 and subsequent revisions to the extent that they do not violate Shariah rules and principles.
3. I/We understand that documents will be mailed by the Bank's appointed courier company and the Bank will not be liable for any lost delayed and/or misplaced documents.
4. The Bank will not be held liable for proceeds/payments being withheld due to action of a de facto authority for any reason and for any exchange loss or any deduction from the proceeds/payments.
5. The Customer undertakes to indemnify the Bank in respect of any overpayment and authorizes the Bank to debit the Customer's account for such overpayment.
6. The Customer understands that the Bank shall not be held responsible for any erroneous Payment to Account, Bank, and Credit institutions, arising out of incorrect, incomplete or illegible details such as Name, Account, Bank's Name, Branch, etc. provided by the Customer.
7. I/We understand that, for the purpose of this transaction, the relationship between me/us and the Bank is that of Wakala (*agency*), and the Bank will be acting in the capacity of a Wakil (*agent*) to provide services.

Habib Bank AG Zurich, UAE is licensed by the Central Bank of the UAE.