



Date [] [] []
day month year

The Manager,

Branch, United Arab Emirates.

CUSTOMER REFERENCE

Customer account number 02- - - - - 22 digits
Account title
Bank reference/LC number For
Issued by

Dear Sir/Madam,

I/We are submitting herewith full set of export documents favoring M/s.

and request you to purchase/discount the same.

I/We agree that the credit which is being given to my/our account by virtue of purchasing/discounting of the documents is a provisional credit at the rate prevailing on the day of purchase/discount, subject to final adjustment to be made at the rate of exchange prevailing on the date of realization/actual receipt of funds. Any difference in the exchange rate would be for our account which you can either credit or debit my/our account without my/our prior approval.

I/We understand and agree that any financing/borrowing liability, with or without recourse, against the USD denominated export bill will be in local currency i.e., UAE Dirham, unless specifically agreed between the Habib Bank AG Zurich, hereafter referred as "Bank", and the Customer. I/We also understand and agree that in the event repayment amount received is insufficient to settle liability outstanding against the financed bill at the time of payment/maturity, the Customer authorizes the Bank to debit Customer's any account with the Bank to satisfy full the amount due. Bank will credit customer's requested account at the time of financing at an agreed exchange rate. For purchase/discounting request of bills denominated in other currencies, financing will be in respective currency with recourse unless specifically agreed between the Bank and the Customer.

I/We also hereby undertake to indemnify your bank against any loss, damage or expenses that you may incur by purchasing/discounting of the above bill on my/our behalf. I/We confirm that the goods have been shipped to the beneficiary after their acceptance of discrepancies and are in conformity with the order placed by them. I/We also confirm that the payment/acceptance of documents will be given to you within a maximum period of 15/21 days. In case the acceptance/payment is not made for the whatever reasons within the stipulated period, your bank is authorized to debit my/our account number specified above together with interest, cost of SWIFT, exchange loss and other expenses without any reference to me/us.

Yours faithfully.

FOR OFFICE USE

SV
signature
Verified by

authorized signatory(s) and company stamp

NOTE: In the case of multiple signatories, authorized signatories must sign as per the account mandate. The customer understands that the Bank shall not be held responsible for any erroneous transaction(s) arising out of incorrect, incomplete or illegible details provided by the Customer.