



(INCORPORATED IN SWITZERLAND)

Habib Bank AG Zurich

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Sirat Fixed Term Deposits

The Sirat Fixed Term Deposits are USD based deposits offered by Habib Bank AG Zurich (“the Bank”) based on the Islamic financial structure of Wakala.

Conditions:

Offered by	Habib Bank AG Zurich
Deposit periods	3 and 6 months
Minimum deposit	USD 250'000
Expected profit rate	quoted daily, subject to deposit period

At a glance:

- Islamic deposit based on Wakala conditions in Switzerland with Habib Bank AG Zurich
- Any deposit amount, from USD 250'000
- Special deposit periods subject to deposit amount
- No commission or duties; 35% Swiss withholding tax on actual profit paid

Product description

By opening a Sirat Fixed Term Deposit, the investor appoints the Bank as the agent and authorizes the Bank to invest the funds placed in the Sirat Fixed Term Deposit in the Bank’s name in Sharia compliant investment transactions with the aim to generate profit.

At maturity of the Sirat Fixed Term Deposit the Bank returns to the investor the deposit amount plus the actual profit realised from the investment placed in the Sirat Fixed Term Deposit.

For details refer to the Sirat Fixed Term Deposit Special Conditions.

Based on Swiss financial services regulation the Sirat Fixed Term Deposit qualifies as a regular deposit (and not as a relationship or product as described in Paragraph 3.10. of the Sirat Fixed Term Deposit Special Conditions).

Maturity / Actual profit

The deposit amount plus actual profit realised and paid by the Bank to the investor is not subject to commissions or duties. However, the 35% Swiss withholding tax on the actual profit paid applies.

Further information

Please contact your Relationship Manager.

This document provides you with an overview of how the described transaction works, and you get an example of possible conditions. However, this document does not represent an offer or a solicitation of an offer to enter into or conclude transactions as described above. Before deciding to conclude any transaction of the kind described herein, please make sure that you understand how the transaction works and which consequences arise for you. Tax treatment depends on your individual circumstances and may change in the future. Habib Bank AG Zürich does not provide you with any tax/accounting or legal advice.