



Incorporated in Switzerland (1967)

Habib Bank AG Zurich

Kenya Branches

(Head Office : 59 Weinbergstrasse, Zurich, Switzerland)

QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH SEPTEMBER 2025

I STATEMENT OF FINANCIAL POSITION	30th Sept.	31st Dec.	31st Mar.	30th Jun.	30th Sept.
	2024 Shs. '000 (Unaudited)	2024 Shs.000 (Audited)	2025 Shs.000 (Unaudited)	2025 Shs.000 (Unaudited)	2025 Shs. '000 (Unaudited)
A. ASSETS					
1 Cash (both local and foreign)	142,372	96,606	137,079	100,770	97,144
2 Balances due from Central Bank of Kenya	1,634,063	1,405,655	1,073,377	5,128,362	2,086,870
3 Kenya Government and other securities held for dealing purposes					
4 Financial Assets at fair value through profit and loss					
5 Investment Securities:					
(a) Amortised cost:					
a. Kenya Government securities	21,509,519	24,638,261	27,149,349	22,612,902	25,402,904
b. Other securities					
(b) Fair value through OCI:					
a. Kenya Government securities	21,509,519	24,638,261	27,149,349	22,612,902	25,402,904
b. Other securities					
6 Deposits and balances due from local banking institutions	226	226	453,171	250,891	1,240,229
7 Deposits and balances due from banking institutions abroad	425,460	348,155	426,810	251,851	268,575
8 Tax recoverable	245,788	248,397	193,917	215,539	167,298
9 Loans and advances to customers (net)	6,562,790	6,230,721	6,030,811	5,768,801	5,320,113
10 Balances due from banking institutions in the group	6,743,995	3,976,954	2,687,262	4,039,466	3,843,968
11 Investment in associates					
12 Investment in subsidiary companies					
13 Investment in joint ventures					
14 Investment properties					
15 Property and equipment	557,926	532,710	538,078	529,412	517,928
16 Prepaid lease rentals	49,046	57,512	38,739	33,512	77,228
17 Intangible assets					
18 Deferred tax asset	151,720	129,811	129,811	129,811	129,811
19 Retirement benefit asset					
20 Other assets	349,125	188,156	298,353	160,115	245,106
21 TOTAL ASSETS	38,372,030	37,853,164	39,156,757	39,221,432	39,397,174
B. LIABILITIES					
22 Balances due to Central Bank of Kenya	700,000	—			
23 Customer deposits	33,438,324	33,378,524	34,628,288	35,093,093	35,018,898
24 Deposits and balances due to local banking institutions	300,000	905,295	450,000	—	
25 Deposits and balances due to banking institutions abroad	139,263		168,014		
26 Other money market deposits					
27 Borrowed funds					
28 Balances due to banking institutions in the group	3,424	3,919	41,114	87,133	102,439
29 Tax payable					
30 Dividends payable					
31 Deferred tax liability					
32 Retirement benefit liability	6,103				
33 Other liabilities	484,460	188,543	374,328	353,457	408,021
34 TOTAL LIABILITIES	35,071,574	34,476,281	35,661,744	35,533,683	35,529,358
C. SHAREHOLDERS' EQUITY					
35 Paid up / assigned capital	350,000	350,000	350,000	350,000	350,000
36 Share premium / (discount)	—	—	—	—	—
37 Revaluation reserve	—	—	—	—	—
38 Retained earnings / (accumulated losses)	2,876,839	2,908,184	3,031,214	3,202,817	3,382,817
39 Statutory loan loss reserve	73,617	118,699	113,799	134,932	134,999
40 Other reserves	—	—	—	—	—
41 Proposed dividends	—	—	—	—	—
42 Capital grants	—	—	—	—	—
43 TOTAL SHAREHOLDERS' FUNDS	3,300,456	3,376,883	3,495,013	3,687,749	3,867,816
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	38,372,030	37,853,164	39,156,757	39,221,432	39,397,174
II STATEMENT OF COMPREHENSIVE INCOME					
1 INTEREST INCOME					
1.1 Loans and advances	683,426	876,899	190,377	368,383	527,616
1.2 Government securities	2,039,564	2,863,967	884,851	1,707,414	2,514,283
1.3 Deposits and placements with banking institutions	245,619	314,298	36,427	148,003	254,212
1.4 Other interest income	—	—	—	—	—
1.5 Total Interest Income	2,968,609	4,055,164	1,111,655	2,223,800	3,296,111
2 INTEREST EXPENSE					
2.1 Customer deposits	1,686,809	2,340,625	563,285	1,082,558	1,581,867
2.2 Deposits and placements from banking institutions	123,469	176,829	56,401	76,559	82,922
2.3 Other interest expense	5,051	6,529	1,237	2,423	8,138
2.4 Total interest expense	1,815,329	2,523,983	620,923	1,161,540	1,672,927
3 NET INTEREST INCOME / (LOSS)	1,153,280	1,531,181	490,732	1,062,260	1,623,184
4 OTHER OPERATING INCOME					
4.1 Fees and Commissions on loans and advances	13,946	13,537	3,829	6,372	8,365
4.2 Other fees and Commissions	27,991	50,471	4,503	13,333	19,719
4.3 Foreign exchange trading income / (loss)	125,363	138,442	12,907	25,740	36,134
4.4 Dividend income	—	—	—	—	—
4.5 Other income	27,991	18,997	11,205	20,540	70,779
4.6 Total other operating income	195,291	221,447	32,446	65,985	134,997
5 TOTAL OPERATING INCOME	1,348,571	1,752,628	523,176	1,128,245	1,758,181
6 OPERATING EXPENSES					
6.1 Loan loss provision	(34,591)	(74,204)	21,436	32,567	72,728
6.2 Staff costs	381,770	489,144	129,162	265,014	393,325
6.3 Directors' emoluments	—	570	570	1,140	1,710
6.4 Rental charges	9,778	—	3,317	6,634	5,909
6.5 Depreciation charge on property and equipment	58,242	78,240	18,049	36,477	53,334
6.6 Amortisation charges	—	—	—	—	—
6.7 Other operating expenses	478,309	665,751	174,885	365,440	565,809
6.8 Total operating expenses	893,508	1,159,501	347,419	707,272	1,092,815
7 Profit / (loss) before tax and exceptional items	455,063	593,127	175,757	420,973	665,366
8 Exceptional items					
9 Profit / (loss) after exceptional items	455,063	593,127	175,757	420,973	665,366
10 Current tax					
11 Deferred tax					
12 Profit / (loss) after tax and exceptional items	319,991	399,592	123,030	294,633	474,633
13 Other comprehensive income					
13.1 Gains / (losses) from translating the financial statements of foreign operations	—	—	—	—	—
13.2 Fair value changes in FVOCI financial assets	—	—	—	—	—
13.4 Revaluation surplus on property and equipment	—	—	—	—	—
13.5 Share of other comprehensive income of associates	—	—	—	—	—
13.6 Income tax relating to components of other comprehensive income	—	—	—	—	—
14 Other comprehensive income for the year net of tax	319,991	399,592	123,030	294,633	474,633
15 TOTAL COMPREHENSIVE INCOME FOR THE YEAR	319,991	399,592	123,030	294,633	474,633
III OTHER DISCLOSURES					
1. NON-PERFORMING LOANS AND ADVANCES					
a) Gross non-performing loans and advances	543,226	518,115	522,965	523,458	519,218
b) Less: Interest in suspense	163,098	153,467	148,693	141,272	139,065
c) Total non-performing loans and advances (a-b)	380,128	364,648	374,272	382,186	380,153
d) Less: Loan loss provisions	264,825	255,415	257,985	265,231	265,587
e) Net non-performing loans (c-d)	115,303	109,233	116,287	116,955	114,566
f) Discounted value of securities	115,303	109,233	116,287	116,955	114,566
g) Net NPLs exposure (e-f)	—	—	—	—	—
2. INSIDER LOANS AND ADVANCES					
a) Directors, shareholders and associates	66,535	62,968	65,777	58,458	55,331
b) Employees	210,130	219,860	218,827	212,716	227,086
c) Total insider loans, advances and other facilities	276,665	282,828	284,604	271,174	283,081
3. OFF-BALANCE SHEET ITEMS					
a) Letters of credit, guarantees, acceptances	672,883	832,346	951,986	726,638	717,763
b) Forward swaps, and options	—	1,575,109	2,172,475	1,087,025	75,206
c) Other contingent liabilities	101,260	239,916	48,628	43,265	51,225
d) Total contingent liabilities	774,143	2,647,371	3,173,089	1,856,928	844,194
4. CAPITAL STRENGTH					
a) Core capital	2,915,124	3,128,373	3,189,888	3,275,689	3,385,690
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess / (deficiency) (a-b)	1,915,124	2,128,373	2,189,888	2,275,689	2,385,690
d) Supplementary capital	73,617	118,699	113,799	134,932	134,999
e) Total capital (a+d)	2,988,741	3,247,072	3,303,687	3,410,621	3,500,689
f) Total risk weighted assets	10,655,907	10,111,729	9,922,932	9,813,010	9,659,777
g) Core capital / Total deposit liabilities	8.7%	9.4%	9.2%	9.3%	9.6%
h) Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess / (deficiency) (g-h)	0.7%	1.4%	1.2%	1.3%	1.6%
j) Core capital / Total risk weighted assets	27.4%	30.9%	32.1%	33.4%	34.8%
k) Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%	10.5%
l) Excess / (deficiency) (j-k)	16.9%	20.4%	21.6%	22.9%	24.3%
m) Total capital / Total risk weighted assets	28.0%	32.1%	33.3%	34.8%	36.2%
n) Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%	14.5%
o) Excess / (deficiency) (m-n)	13.5%	17.6%	18.8%	20.3%	21.7%
5. LIQUIDITY					
a) Liquidity ratio	86.5%	88.2%	89.4%	91.2%	92.9%
b) Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%	20.0%
c) Excess / (deficiency) (a-b)	66.5%	68.2%	69.4%	71.2%	72.9%

The financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website www.habibbank.com. They may also be accessed at the institution's head office located at Habib House, Koinange Street, Nairobi.

Signed: Asim M Basharrullah
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