



Habib Bank AG Zurich

Kenya Branches

Incorporated in Switzerland (1967)

(Head Office : 59 Weinbergstrasse, Zurich, Switzerland)

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31 MARCH 2025

I	STATEMENT OF FINANCIAL POSITION	31st Mar. 2024	31st Dec. 2024	31st Mar. 2025
		Shs.000 (Unaudited)	Shs.000 (Audited)	Shs.000 (Unaudited)
A.	ASSETS			
1	Cash (both local and foreign)	102,355	96,606	137,079
2	Balances due from Central Bank of Kenya	1,414,267	1,405,655	1,073,377
3	Kenya Government and other securities held for dealing purposes	-	-	-
4	Financial assets at fair value through profit and loss	-	-	-
5	Investment securities:	-	-	-
a)	Amortised cost:	-	-	-
a.	Kenya Government securities	19,644,915	24,638,261	27,149,349
b.	Other securities	-	-	-
(b)	Fair value through other comprehensive income (FVOCI)	-	-	-
a.	Kenya Government securities	-	-	-
b.	Other securities	-	-	-
6	Deposits and balances due from local banking institutions	426	226	453,171
7	Deposits and balances due from banking institutions abroad	329,064	348,155	426,810
8	Tax recoverable	200,650	248,397	193,917
9	Loans and advances to customers (net)	6,725,251	6,230,721	6,030,811
10	Balances due from banking institutions in the group	6,424,495	3,976,954	2,687,262
11	Investment in associates	-	-	-
12	Investment in subsidiary companies	-	-	-
13	Investment in joint ventures	-	-	-
14	Investment properties	-	-	-
15	Property and equipment	572,396	532,710	538,078
16	Prepaid lease rentals	40,022	57,512	38,739
17	Intangible assets	-	-	-
18	Deferred tax asset	151,720	129,811	129,811
19	Retirement benefit asset	-	-	-
20	Other assets	539,605	188,156	298,353
21	TOTAL ASSETS	36,145,166	37,853,164	39,156,757
B.	LIABILITIES			
22	Balances due to Central Bank of Kenya	-	-	-
23	Customer deposits	31,398,116	33,378,524	34,628,288
24	Deposits and balances due to local banking institutions	846,130	905,295	450,000
25	Deposits and balances due to banking institutions abroad	113,746	-	168,014
26	Other money market deposits	-	-	-
27	Borrowed funds	-	-	-
28	Balances due to banking institutions in the group	3,570	3,919	41,114
29	Tax payable	-	-	-
30	Dividends payable	-	-	-
31	Deferred tax liability	-	-	-
32	Retirement benefit liability	6,227	-	-
33	Other liabilities	623,686	188,543	374,328
34	TOTAL LIABILITIES	32,991,475	34,476,281	35,661,744
C.	SHAREHOLDERS' EQUITY			
35	Paid up / assigned capital	350,000	350,000	350,000
36	Share premium / (discount)	-	-	-
37	Revaluation reserve	-	-	-
38	Retained earnings / accumulated losses	2,730,074	2,908,184	3,031,214
39	Statutory loan loss reserve	73,617	118,699	113,799
40	Other reserves	-	-	-
41	Proposed dividends	-	-	-
42	Capital grants	-	-	-
43	TOTAL SHAREHOLDERS' FUNDS	3,153,691	3,376,883	3,495,013
44	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	36,145,166	37,853,164	39,156,757

II	STATEMENT OF COMPREHENSIVE INCOME			
1	INTEREST INCOME			
1.1	Loans and advances	236,257	876,899	190,377
1.2	Government securities	597,824	2,863,967	884,851
1.3	Deposits and placements with banking institutions	78,419	314,298	36,427
1.4	Other interest income	-	-	-
1.5	Total interest income	912,500	4,055,164	1,111,655
2	INTEREST EXPENSE			
2.1	Customer deposits	488,353	2,340,625	563,285
2.2	Deposits and placements from banking institutions	50,937	176,829	56,401
2.3	Other interest expense	1,280	6,529	1,237
2.4	Total interest expense	540,570	2,523,983	620,923
3	NET INTEREST INCOME / (LOSS)	371,930	1,531,181	490,732
4	OTHER OPERATING INCOME			
4.1	Fees and commissions on loans and advances	4,440	13,537	3,829
4.2	Other fees and commissions	6,121	50,471	4,503
4.3	Foreign exchange trading income / (loss)	60,681	138,442	12,907
4.4	Dividend income	-	-	-
4.5	Other income	10,025	18,997	11,205
4.6	Total other operating income	81,267	221,447	32,444
5	TOTAL OPERATING INCOME	453,197	1,752,628	523,176
6	OPERATING EXPENSES			
6.1	Loan loss provision	(37,484)	(74,204)	21,436
6.2	Staff costs	126,550	489,144	129,162
6.3	Directors' emoluments	-	570	570
6.4	Rental charges	1,945	-	3,317
6.5	Depreciation charge on property and equipment	17,442	78,240	18,049
6.6	Amortisation charges	-	-	-
6.7	Other operating expenses	192,091	665,751	174,885
6.8	Total operating expenses	300,544	1,159,501	347,419
7	Profit / (loss) before tax and exceptional items	152,653	593,127	175,757
8	Exceptional items	-	-	-
9	Profit / (loss) after exceptional items	152,653	593,127	175,757
10	Current tax	(48,807)	(171,626)	(52,727)
11	Deferred tax	-	(21,909)	-
12	Profit / (loss) after tax and exceptional items	103,846	399,592	123,030
13	Other comprehensive income			
13.1	Gains / (losses) from translating the financial statements of foreign operations	-	-	-
13.2	Fair value changes in available-for-sale financial assets	-	-	-
13.3	Revaluation surplus on property and equipment	-	-	-
13.4	Share of other comprehensive income of associates	-	-	-
13.5	Income tax relating to components of other comprehensive income	-	-	-
14	Other comprehensive income for the year net of tax	-	-	-
15	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	103,846	399,592	123,030

III	OTHER DISCLOSURES			
1.	NON-PERFORMING LOANS AND ADVANCES			
a)	Gross non-performing loans and advances	538,180	518,115	522,965
b)	Less: Interest in suspense	160,679	153,467	148,693
c)	Total non-performing loans and advances [a-b]	377,501	364,648	374,272
d)	Less: Loan loss provisions	263,487	255,415	257,985
e)	Net non-performing Loans [c-d]	114,014	109,233	116,287
f)	Discounted value of securities	114,014	109,233	116,287
g)	Net NPLs exposure [e-f]	-	-	-
2.	INSIDER LOANS AND ADVANCES			
a)	Directors, shareholders and associates	62,966	62,968	65,777
b)	Employees	201,237	219,860	218,827
c)	Total insider loans, advances and other facilities	264,203	282,828	284,604
3.	OFF-BALANCE SHEET ITEMS			
a)	Letters of credit, guarantees, and acceptances	776,854	832,346	951,986
b)	Forwards, swaps, and options	-	1,575,109	2,172,475
c)	Other contingent liabilities	36,331	239,916	48,628
d)	Total contingent liabilities	813,185	2,647,371	3,173,089
4.	CAPITAL STRENGTH			
a)	Core capital	2,876,431	3,128,373	3,189,888
b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000
c)	Excess / (deficiency) [a-b]	1,876,431	2,128,373	2,189,888
d)	Supplementary capital	73,617	118,699	113,799
e)	Total capital [a+d]	2,950,048	3,247,072	3,303,687
f)	Total risk weighted assets	10,887,634	10,111,729	9,922,932
g)	Core capital / Total deposit liabilities	9.2%	9.4%	9.2%
h)	Minimum statutory ratio	8.0%	8.0%	8.0%
i)	Excess / (deficiency) [g-h]	1.2%	1.4%	1.2%
j)	Core capital / Total risk weighted assets	26.4%	30.9%	32.1%
k)	Minimum statutory ratio	10.5%	10.5%	10.5%
l)	Excess / (deficiency) [j-k]	15.9%	20.4%	21.6%
m)	Total capital / Total risk weighted assets	27.1%	32.1%	33.3%
n)	Minimum statutory ratio	14.5%	14.5%	14.5%
o)	Excess / (deficiency) [m-n]	12.6%	17.6%	18.8%
5.	LIQUIDITY			
a)	Liquidity ratio	84.3%	88.2%	89.4%
b)	Minimum statutory ratio	20.0%	20.0%	20.0%
c)	Excess/(deficiency) [a-b]	64.3%	68.2%	69.4%

The financial statements are extracts from the books of the institution. The complete set of the quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.habibbank.com. They may also be accessed at the institutions head office located at Habib House, Koinange street, Nairobi.

Signed:

Asim M Basharullah
CHIEF EXECUTIVE OFFICER

Joseph Ngei
CHIEF FINANCIAL OFFICER

Kenya Branches: Koinange Street, Industrial Area, Westlands Nairobi and Nkrumah Road Mombasa
Branches and Affiliates in other countries: Switzerland, Canada, Hong Kong, Pakistan, South Africa, United Kingdom, UAE, China, Türkiye and Bangladesh

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