



Habib Bank AG Zurich

Kenya Branches

Incorporated in Switzerland (1967)

(Head Office : 59 Weinbergstrasse, Zurich, Switzerland)

QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2024

I	STATEMENT OF FINANCIAL POSITION	30th Jun.	31st Dec.	31st Mar.	30th Jun.
		2023	2023	2024	2024
		Shs.000	Shs.000	Shs.000	Shs.000
		(UnAudited)	(Audited)	(Unaudited)	(Unaudited)
A. ASSETS					
1	Cash (both local and foreign)	112,588	66,408	102,355	96,676
2	Balances due from Central Bank of Kenya	975,145	1,255,016	1,414,267	1,212,456
3	Kenya Government and other securities held for dealing purposes	-	-	-	-
4	Financial assets at fair value through profit and loss	-	-	-	-
5	Investment securities:	-	-	-	-
	(a) Amortised cost:	-	-	-	-
	a. Kenya Government securities	19,391,091	18,706,819	19,644,915	20,410,303
	b. Other securities	-	-	-	-
	(b) Fair value through other comprehensive income (FVOCI)	-	-	-	-
	a. Kenya Government securities	-	-	-	-
	b. Other securities	-	-	-	-
6	Deposits and balances due from local banking institutions	562,230	28	426	400
7	Deposits and balances due from banking institutions abroad	2,919,606	499,383	329,064	450,271
8	Tax recoverable	215,072	251,210	200,650	267,050
9	Loans and advances to customers (net)	8,658,388	8,935,849	6,725,251	6,692,003
10	Balances due from banking institutions in the group	550,835	5,461,593	6,424,495	6,595,429
11	Investment in associates	-	-	-	-
12	Investment in subsidiary companies	-	-	-	-
13	Investment in joint ventures	-	-	-	-
14	Investment properties	-	-	-	-
15	Property and equipment	508,961	569,746	572,396	564,801
16	Prepaid lease rentals	44,156	59,807	40,022	43,801
17	Intangible assets	-	-	-	-
18	Deferred tax asset	245,838	151,720	151,720	151,720
19	Retirement benefit asset	-	-	-	-
20	Other assets	350,717	167,478	539,605	410,560
21	TOTAL ASSETS	34,534,627	36,125,057	36,145,166	36,895,470
B. LIABILITIES					
22	Balances due to Central Bank of Kenya	-	700,000	-	500,000
23	Customer deposits	28,601,807	30,773,247	31,398,116	32,160,643
24	Deposits and balances due to local banking institutions	1,330,000	949,513	846,130	450,000
25	Deposits and balances due to banking institutions abroad	492,247	185,257	113,746	92,911
26	Other money market deposits	-	-	-	-
27	Borrowed funds	-	-	-	-
28	Balances due to banking institutions in the group	352,634	333,995	3,570	3,367
29	Tax payable	-	-	-	-
30	Dividends payable	-	-	-	-
31	Deferred tax liability	-	-	-	-
32	Retirement benefit liability	5,641	7,391	6,227	6,118
33	Other liabilities	463,625	128,983	623,686	482,025
34	TOTAL LIABILITIES	31,245,954	33,078,386	32,991,475	33,695,064
C. SHAREHOLDERS' EQUITY					
35	Paid up / assigned capital	350,000	350,000	350,000	350,000
36	Share premium / (discount)	-	-	-	-
37	Revaluation reserve	-	-	-	-
38	Retained earnings / accumulated losses	2,848,115	2,626,228	2,730,074	2,776,789
39	Statutory loan loss reserve	90,558	70,443	73,617	73,617
40	Other reserves	-	-	-	-
41	Proposed dividends	-	-	-	-
42	Capital grants	-	-	-	-
43	TOTAL SHAREHOLDERS' FUNDS	3,288,673	3,046,671	3,153,691	3,200,406
44	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	34,534,627	36,125,057	36,145,166	36,895,470
II	STATEMENT OF COMPREHENSIVE INCOME				
1	INTEREST INCOME				
1.1	Loans and advances	361,128	809,712	236,257	448,491
1.2	Government securities	1,025,030	2,098,919	597,824	1,297,407
1.3	Deposits and placements with banking institutions	44,436	165,030	78,419	159,826
1.4	Other interest income	-	-	-	-
1.5	Total interest income	1,430,594	3,073,661	912,500	1,905,724
2	INTEREST EXPENSE				
2.1	Customer deposits	672,139	1,499,880	488,353	1,064,593
2.2	Deposits and placements from banking institutions	59,376	144,714	50,937	84,811
2.3	Other interest expense	2,777	2,686	1,280	2,818
2.4	Total interest expense	734,292	1,666,290	540,570	1,152,222
3	NET INTEREST INCOME / (LOSS)	696,302	1,407,371	371,930	753,402
4	OTHER OPERATING INCOME				
4.1	Fees and commissions on loans and advances	7536	12,501	4,440	7,328
4.2	Other fees and commissions	21,695	47,746	6,121	12,577
4.3	Foreign exchange trading income / (loss)	62,324	116,734	60,681	99,263
4.4	Dividend income	-	-	-	-
4.5	Other income	25,497	37,940	10,025	19,701
4.6	Total other operating income	117,052	214,921	81,267	138,869
5	TOTAL OPERATING INCOME	813,354	1,622,292	453,197	892,271
6	OPERATING EXPENSES				
6.1	Loan loss provision	6,997	(8,577)	(37,484)	(48,588)
6.2	Staff costs	212,696	423,749	126,550	256,858
6.3	Directors' emoluments	-	-	-	-
6.4	Rental charges	1,851	676	1,945	5,706
6.5	Depreciation charge on property and equipment	25,302	40,227	17,442	38,001
6.6	Amortisation charges	798	-	-	-
6.7	Other operating expenses	275,074	649,266	192,091	322,840
6.8	Total operating expenses	522,718	1,105,341	300,544	574,817
7	Profit / (loss) before tax and exceptional items	290,636	516,951	152,653	317,454
8	Exceptional items	-	-	-	-
9	Profit / (loss) after exceptional items	290,636	516,951	152,653	317,454
10	Current tax	(105,878)	(224,610)	(48,807)	(97,513)
11	Deferred tax	-	(94,118)	-	-
12	Profit / (loss) after tax and exceptional items	184,758	198,223	103,846	219,941
13	Other comprehensive income				
13.1	Gains / (losses) from translating the financial statements of foreign operations	-	-	-	-
13.2	Fair value changes in available-for-sale financial assets	-	-	-	-
13.4	Revaluation surplus on property and equipment	-	-	-	-
13.5	Share of other comprehensive income of associates	-	-	-	-
13.6	Income tax relating to components of other comprehensive income	-	-	-	-
14	Other comprehensive income for the year net of tax	-	-	-	-
15	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	184,758	198,223	103,846	219,941
III	OTHER DISCLOSURES				
1. NON-PERFORMING LOANS AND ADVANCES					
a) Gross non-performing loans and advances	631,327	579,196	538,180	532,836	
Less:					
b) Interest in suspense	152,419	166,906	160,679	159,723	
c) Total non-performing loans and advances (a-b)	478,908	412,290	377,501	373,113	
Less:					
d) Loan loss provisions	265,824	274,185	263,487	262,557	
e) Net non-performing loans (c-d)	213,084	138,105	114,014	110,556	
f) Discounted value of securities	213,084	138,105	114,014	110,556	
g) Net NPLs exposure (e-f)	-	-	-	-	
2. INSIDER LOANS AND ADVANCES					
a) Directors, shareholders and associates	39,129	61,776	62,966	62,275	
b) Employees	204,253	190,504	201,237	213,277	
c) Total insider loans, advances and other facilities	243,382	252,280	264,203	275,552	
3. OFF-BALANCE SHEET ITEMS					
a) Letters of credit, guarantees, and acceptances	791,632	708,994	776,854	769,150	
b) Forwards, swaps, and options	-	-	-	-	
c) Other contingent liabilities	34,779	96,405	36,331	36,497	
d) Total contingent liabilities	826,411	805,399	813,185	805,647	
4. CAPITAL STRENGTH					
a) Core capital	2,859,898	2,824,508	2,876,431	2,865,099	
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	
c) Excess / (deficiency) (a-b)	1,859,898	1,824,508	1,876,431	1,865,099	
d) Supplementary capital	90,558	70,443	73,617	73,617	
e) Total capital (a+d)	2,950,456	2,894,951	2,950,048	2,938,716	
f) Total risk weighted assets	11,320,630	12,049,603	10,887,634	11,092,283	
g) Core capital / Total deposit liabilities	10.0%	9.2%	9.2%	8.9%	
h) Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	
i) Excess / (deficiency) (g-h)	2.0%	1.2%	1.2%	0.9%	
j) Core capital / Total risk weighted assets	25.3%	23.4%	26.4%	25.8%	
k) Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%	
l) Excess / (deficiency) (j-k)	14.8%	12.9%	15.9%	15.3%	
m) Total capital / Total risk weighted assets	26.1%	24.0%	27.1%	26.5%	
n) Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%	
o) Excess / (deficiency) (m-n)	11.6%	9.5%	12.6%	12.0%	
5. LIQUIDITY					
a) Liquidity ratio	77.0%	77.1%	84.3%	85.0%	
b) Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%	
c) Excess/(deficiency) (a-b)	57.0%	57.1%	64.3%	65.0%	

The financial statements are extracts from the books of the institutions. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions, website www.habibbank.com. They may also be accessed at the institutions head office located at Habib House, Koinange Street, Nairobi..

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Branches and Affiliates in other countries: Switzerland, Canada, Hong Kong, Pakistan, South Africa, United Kingdom & UAE

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