

Statement of profit or loss and other comprehensive income for the year ended 31 December 2025 (Expressed in Hong Kong dollars)

	Note	2025	2024
Interest income calculated using the effective interest method	2(a)	\$ 198,268,833	\$ 192,030,636
Interest expense	2(b)	<u>(84,132,977)</u>	<u>(87,265,914)</u>
Net interest income		<u>\$ 114,135,856</u>	<u>\$ 104,764,722</u>
Fee and commission income	3	\$ 44,651,725	\$ 35,792,222
Fee and commission expense		<u>(1,411,155)</u>	<u>(1,247,163)</u>
Net fee and commission income		<u>\$ 43,240,570</u>	<u>\$ 34,545,059</u>
Other net income	4	<u>\$ 27,599,266</u>	<u>\$ 25,221,235</u>
Operating income		\$ 184,975,692	\$ 164,531,016
Operating expenses	5	<u>(121,797,855)</u>	<u>(108,475,514)</u>
		\$ 63,177,837	\$ 56,055,502
Net charge for impairment allowances	7	<u>(6,568,054)</u>	<u>(3,428,116)</u>
Profit before taxation		\$ 56,609,783	\$ 52,627,386
Income tax	8(a)	<u>(7,237,725)</u>	<u>(11,376,743)</u>
Profit for the year		<u>\$ 49,372,058</u>	<u>\$ 41,250,643</u>

**Statement of profit or loss and other comprehensive income
 for the year ended 31 December 2025 (continued)**
 (Expressed in Hong Kong dollars)

	<i>Note</i>	2025	2024
Profit for the year		\$ 49,372,058	\$ 41,250,643
Other comprehensive income			
<i>Item that may be reclassified subsequently to profit or loss:</i>			
Financial assets at fair value through other comprehensive income ("FVOCI") - net movement in the fair value reserve	9	<u>4,551,604</u>	<u>2,870,574</u>
Total comprehensive income for the year		<u>\$ 53,923,662</u>	<u>\$ 44,121,217</u>

The notes on pages 18 to 85 form part of these financial statements.

Statement of financial position at 31 December 2025

(Expressed in Hong Kong dollars)

	Note	2025	2024
Assets			
Cash and balances with banks	10	\$ 244,639,503	\$ 64,735,846
Placement with banks	11	513,629,568	232,930,902
Investments	12	783,708,938	761,532,914
Trade bills	13(a)	1,810,326,479	1,252,622,108
Advances to customers	14(a)	985,364,844	959,383,338
Property, plant and equipment	15	114,391,761	119,670,683
Investment properties	16	17,456,939	17,950,879
Other assets	17	30,065,109	41,565,849
Total assets		<u>\$ 4,499,583,141</u>	<u>\$ 3,450,392,519</u>
Liabilities			
Deposits and balances from banks	18	\$ 583,264,308	\$ 574,224,250
Deposits from customers	19	2,484,283,567	1,595,446,435
Taxation	21(a)	619,569	292,332
Deferred tax liabilities	21(b)	612,640	2,936,853
Other liabilities	20	754,276,522	633,889,776
Total liabilities		<u>\$ 3,823,056,606</u>	<u>\$ 2,806,789,646</u>
Equity			
Share capital	24	\$ 300,000,000	\$ 300,000,000
Reserves		376,526,535	343,602,873
Total equity		<u>\$ 676,526,535</u>	<u>\$ 643,602,873</u>
Total equity and liabilities		<u>\$ 4,499,583,141</u>	<u>\$ 3,450,392,519</u>

Approved and authorised for issue by the Board of Directors on

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Alex Kwong Fai Kam)

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