



# Habib Bank Zurich (Hong Kong) Limited, a Restricted Licence Bank

## CALL DEPOSIT ACCOUNT – TERMS AND CONDITIONS

These Call Deposit Account – Terms and Conditions (these “**Terms**”) apply to all call deposit accounts opened by the Client with the Bank and all call deposits made by the Client with the Bank from time to time.

By applying to open a call deposit account (the “**Account**”) with the Bank, the Client is deemed to have accepted and be bound by these Terms.

### A. Call Deposit Terms

1. An Account may be opened in such currencies and with such minimum deposit amount and notice period as determined by the Bank from time to time at the Bank’s sole discretion. At present, the minimum deposit amount for each call deposit (“**Call Deposit**”) is HKD500,000.00 (or its equivalent in the relevant foreign currency). The Bank has the right to set or vary from time to time the terms available for making Call Deposits. These terms may include, but not limited to, the currencies, and any minimum or maximum amount of deposit.
2. Unless otherwise provided herein, interest on a Call Deposit accrues:
  - a. daily on a 360- or 365-day year basis depending on the currency in which such Call Deposit is denominated;
  - b. on the principal amount of such Call Deposit; and
  - c. at the interest rate specified by the Bank from time to time
3. The Client must place each Call Deposit with the Bank in one lump sum in accordance with the Bank’s minimum deposit amount requirement. The Client must select the notice period of Call Deposit at the time of placing such Call Deposit with the Bank, which selection cannot be changed without the Bank’s consent.
4. The Client may withdraw a Call Deposit in part or in its entirety by giving the Bank notice period, provided that: in the
  - a. event of partial withdrawal:
    - i. interests on the withdrawn portion of the Call Deposit shall accrue up to the date of such withdrawal;
    - ii. interests on the entire Call Deposit shall be payable on the date on which the remaining balance of such Call Deposit is fully withdrawn; and
    - iii. the remaining balance of the Call Deposit after such partial withdrawal shall not be less than the minimum deposit amount required by the Bank; and
  - b. in the event that the Client fails to withdrawal the Call Deposit on the withdrawal date stated in the relevant notice given to the Bank, the Call Deposit, together with any interests accrued on such Call Deposit, will be credited to the Client’s imprest account maintained with the Bank.
5. Any withdrawal notice given to the Bank may be cancelled by the Client before 16:00 hours (Hong Kong Time) on the day on which the withdrawal notice is given to the Bank.
6. Unless otherwise agreed by the Bank, where the proposed withdrawal date falls on a day other than a business day, the withdrawal shall be processed on the next business Day.
7. Any placement, or withdrawal of a Call Deposit will be processed by the Bank on its business days.
8. Any notice given to the Bank shall be deemed to have been given only on actual receipt by the Bank. Any notice which becomes effective after 17:00 hours (Hong Kong Time) on a business day or a non-business day shall be deemed only to become effective on the following business day.

**B. General Terms**

These Terms are in addition to and subject to any other terms and conditions agreed between the Bank and the Client has agreed with the Bank in respect of the Client’s bank accounts maintained with the Bank (“**Other Terms**”). In the event of any inconsistency between these Terms and such Other Terms, these Terms shall prevail to the extent of such inconsistency.

These Terms shall be governed by and construed in accordance with the laws of Hong Kong and the Client agrees to submit to the non-exclusive jurisdiction of the Hong Kong courts.

The Client hereby agrees to and accepts these Terms.

Signed for and on behalf of

Director/authorised signatory and Company Chop

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