



Statement of comprehensive income for the year ended 31 December 2014

(Expressed in Hong Kong dollars)

	Note	2014	2013
Interest income	2(a)	85,138,975	77,648,441
Interest expense	2(b)	(23,761,910)	(21,601,690)
Net interest income		61,377,065	56,046,751
Fee and commission income	3	33,050,980	30,673,749
Fee and commission expense		(544,470)	(549,239)
Net fee and commission income		32,506,510	30,124,510
Other net income	4	26,461,581	26,350,027
Operating income		120,345,156	112,521,288
Operating expenses	5	(65,701,244)	(61,400,944)
		54,643,912	51,120,344
Impairment losses on trade bills and advances to customers	7	(8,478,870)	(4,400,000)
Profit before taxation		46,165,042	46,720,344
Income tax	8(a)	(8,961,480)	(7,861,857)
Profit for the year		37,203,562	38,858,487
Other comprehensive income	9		
<i>Item that may be reclassified subsequently to profit or loss:</i>			
Available-for-sale financial assets - net movement in the available-for-sale financial assets revaluation reserve		(68,668)	-
Total comprehensive income for the year		37,134,894	38,858,487

The notes on pages 12 to 59 form part of these financial statements.

Balance sheet at 31 December 2014

(Expressed in Hong Kong dollars)

	Note	2014	2013
Assets			
Cash and balances with banks	10	224,733,230	185,084,001
Placements with banks	11	360,323,159	345,028,575
Investments	12	171,015,464	142,901,979
Trade bills	13(a)	702,653,557	712,214,655
Advances to customers	14(a)	696,490,670	795,179,756
Tax paid in advance	20(a)	387,575	20,826
Deferred tax assets	20(b)	1,132,151	1,055,010
Fixed assets	15	118,110,230	60,853,261
Other assets	16	101,177,372	31,281,624
Total assets		2,376,023,408	2,273,619,687
Liabilities			
Deposits and balances from banks	17	6,744,500	3,286,153
Deposits from customers	18	1,459,506,207	1,437,582,708
Other liabilities	19	357,766,037	293,879,056
Total liabilities		1,824,016,744	1,734,747,917
Equity			
Share capital	23	300,000,000	300,000,000
Reserves		252,006,664	238,871,770
Total equity		552,006,664	538,871,770
Total equity and liabilities		2,376,023,408	2,273,619,687

Approved and authorised for issue by the Board of Directors on 10 April 2015

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