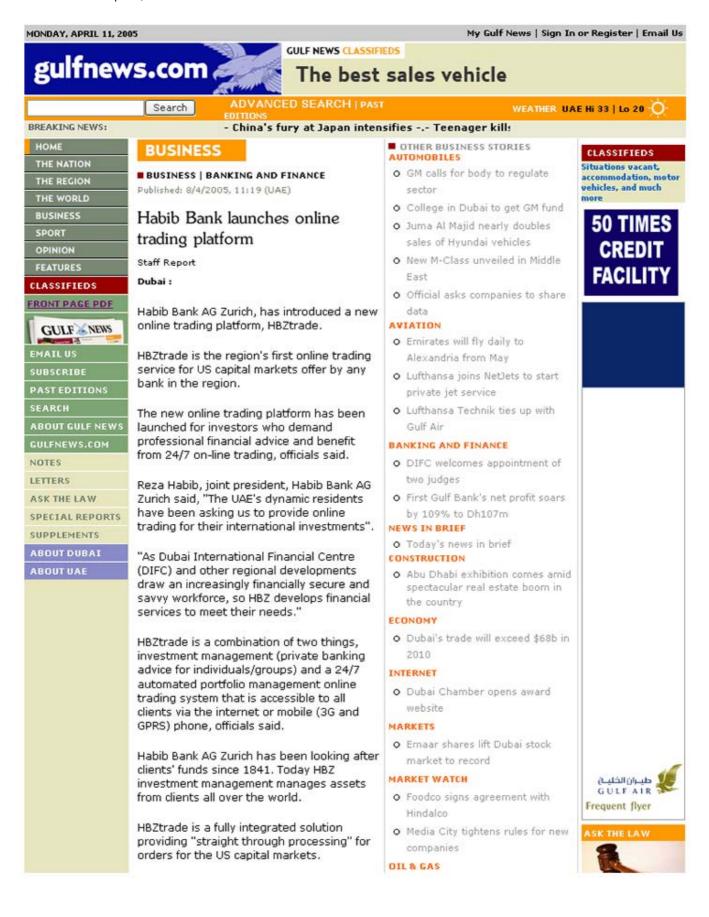
- Title : Habib Bank launches online trading platform
- Source : www.gulfnews.com
- Dated : April 8, 2005



It is a perfect tool for investors who need to react quickly to market fluctuations. It enables investors to cope with market changes and react to them to their advantage, officials said.

Technology

Customers benefit from order, portfolio and investment account management in a simplified form.

HBZtrade provides information at a keystroke using HBZcram technology for a secure internet access to provide immediate data on the status of the investor's portfolio, open and executed orders, and detailed performance statements.

It provides portfolio performance reports over any period of time and investment performance can be measured at every step.

"Investors can use their funds on the settlement date. There is no need to give a broker an instruction to transfer the free funds to an account which can take twothree days. With HBZ, investors can write a cheque for the settlement day," a spokesperson said.

"It has a low brokerage compared to most Internet broking services. In addition, no expensive international money transfers as all fund movements are within HBZ accounts. Trades start as low as \$19.95 [Dh73.21]."

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