



The contribution rates and charges will be included in the Bank's Facility Offer Letter for the applicable product. Each Applicant agrees to comply with its obligations as an "Covered Person" (as defined in the Takaful Policy) and agrees to the terms and conditions of the policy when he/she accepts and signs this document.

Following is the summary of the key conditions and obligations applicable on the policy.

- The takaful cover is subject to the Home Finance Takaful Insurance Policy Terms & Conditions on www.habibbank.com/uae
- This takaful cover is valid if the covered person remains a valid Applicant under the Terms and Conditions of the Bank and if the respective contribution are paid.
- Takaful Coverage under this policy will cease immediately upon closure of the home finance or Master Policy or in case of default of the Finance as defined in the Home Finance Takaful Insurance Policy Terms and Conditions
- In the event of an admissible claim, the Company would pay the compensation to an account advised by the Participant, for onward settlement of liabilities in lieu of his/her home finance covered under the policy. All the claims under the cover will be coordinated with / by HBZ and will be settled through HBZ.
- The cover is subject to the jurisdiction of the competent courts of United Arab Emirates (other than Dubai International Financial Centre (DIFC) Courts and Abu Dhabi Global Market (ADGM) Courts), to the extent that it does not conflict with rules and principles of Sharia, in accordance with standards, resolutions, fatwas and regulations adopted by Higher Sharia Authority in Central Bank of the UAE.

The Bank reserves the right, at any time, to amend the terms and conditions and/or to reject, discontinue or cancel the Cover/benefits applicable either wholly or partially without assigning any reason thereof and after due notification to the Applicant/s.

Applicant/s Declaration and Authorization:

- i. I confirm that all details as mentioned in Bank's Finance application form is correct and complete and should be considered part of my Takaful insurance proposal form, which I hereby apply.
- ii. I declare that I have read, and I have clearly understood the terms and conditions, including policy limits and exclusions of the Takaful policy provided along with this application which I am applying for. I confirm to have fully understood the importance of disclosing all relevant information and that in case of any misstatement, misrepresentation and/or suppression of any data and/or information and/or where I do not immediately inform Sukoon Takaful PJSC (the 'Company') of any changes in information provided, the Company has the right to repudiate any and all claim(s) under any Takaful policy if issued and/or at sole discretion of the Company to consider any issued policy as void.
- iii. I confirm that the contributions for this Home Finance Takaful Policy product is/will be charged to and paid by me. I will continue to be responsible for payment of required contributions to the Company within the required contribution due-dates and that I will not hold the Company responsible in any manner for any actions initiated by the Company (including lapse/termination of policy) for reasons of any outstanding contribution as on such contribution due date. In the event of non-realization of first contribution deposit, takaful policy if issued shall be treated as cancelled/void from inception. I hereby authorize Sukoon Takaful PJSC (Sukoon Takaful) to receive from the Bank, now and on an ongoing basis, all my /credit/finance/personal details. I hereby also authorize Sukoon Takaful PJSC (i) to contact me anytime and through any medium (phone, email, sms, mail etc.) for purpose of obtaining more information about this proposal form/ policy (if issued) (ii) to collect/ process/ store/ transfer/ disclose my personal information to third parties (including but not limited to Retakaful operators/reinsurers, claim administrators, service providers etc), whether within or outside the UAE as may be required in relation to underwriting/ issuing/administering/ processing/ reinsuring my Takaful insurance policy/claims or as may be required by the Company.
- iv. I further declare that I have duly signed this form at required places.

I hereby declare that I accept the Charges, Terms and Conditions applicable to the above Home Finance Takaful Insurance Proposal.

Name of the Covered Person : _____

Signature of the Covered Person : _____



Signed at _____ (Place) on _____ (Date)