



News in brief

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HBZ offers customers online brokerage services

Living up to its reputation as one of the most technologically advanced banks in the region, Habib Bank AG Zurich (HBZ) has launched HBZtrade, an online brokerage service for its customers.

Aimed at customers who currently trade on the US markets via a third party broker can now manage their portfolios via HBZ's 24/7 online trading solution directly from their bank account.

The service also offers 24/7 online broking for the US Capital Markets; facility to trade fixed income and equities in most markets of the world by phone; custodian facilities for most securities in the world; access to renowned families of mutual funds; capital protected structured products linked to interest rates, equities, commodities, etc; equity and currency options; consolidated portfolio position that includes fixed income, equity, structured products and time deposits; one of the lowest brokerage rates in UAE; access to free live quotes on all major exchanges in the US; order execution notification instantly via SMS to keep customers on top of the activities in their portfolio; borrowing against shares purchased; and when a client opens a HBZtrade account they receive free HBZeBanking services (including HBZweb, HBZpda and HBZmobile), an ATM card and cheque book.



In other news, HBZ has also announced the launch of HBZcram giving customers added piece of mind when making transactions over the Internet. For additional peace of mind clients are provided with the highest levels of security through HBZcram-challenge

The service offers 24/7 online banking for the US Capital Markets response authentication mechanism. HBZcram is a unique security feature (first in the world) that uses a combination of the web and a JAVA™ enabled mobile phone to generate an authentication code, thereby eliminating keystroke hacking or phishing threats.

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