

TERMS & CONDITIONS GOVERNING HBZeSOA (Habib Bank AG Zurich's Electronic Statement Of Account)

I/We do hereby agree as follows:

1. When I/we subscribe to HBZeSOA, all my/our statements will be HBZeSOA with a monthly frequency, unless otherwise specified.
2. Habib Bank AG Zurich (the "Bank") has the right, at its sole discretion, to refuse this or any other application or stop the HBZeSOA service at any time without any prior notice to me/us and I /we will receive only paper statements.
3. In case of no dispute about the contents or any entry in the A/C within 15 days from the date of receipt hence, the records of the Bank shall be conclusive evidence of the correctness of all debits and credits and balances of the Account(s).
4. This HBZeSOA service is provided entirely at my/our sole risk and in case of disclosure of the released statement, the Bank shall not be liable to me/us for any direct, indirect, special, incidental or consequential loss or damage which may arise in respect of this disclosure and/or delivery of this HBZeSOA service through the email address(s) stated.
5. By subscribing to the HBZeSOA service I/we agree and understand that I/we shall not be receiving hard copy statement(s) for any and all my/our accounts with the Bank.
6. I/We understand that the HBZeSOA Service is free of charge; however the Bank reserves the right under its sole discretion to charge for the service in the future after prior notification to me/us.
7. In the event that the Customer requires paper based Statement and/or in case the Customer has not provided the Bank with an email address, the paper based Statement could be provided to the customer subject to the payment of any applicable fees stated in the Schedule of Charge.
8. Bank shall be deemed to have delivered the HBZeSOA to the customer upon receipt by the Account Holder of the e-mail from the Bank containing such HBZeSOA.
9. I/We are the owner and designated user of the Designated Email and shall take all necessary security measures and precaution to ensure that the Designated Email is not accessed by any unauthorized party. I/We agree and confirm that the Bank does not warrant the timeliness, security, confidentiality or availability in the transmission of the HBZeSOAs to the Designated Email.
10. I/We may terminate the Service at any time by completing a designated form and returning it to the Bank. I/we understand that the Bank will revert to sending me my statements in paper format to the last mailing address appearing on the Bank's records subject to the payment of any applicable fees stated in the Schedule of Fees and Charges.
11. I/We agree that from time to time the Bank may advertise its products and services through the HBZeSOA Service.
12. I/We acknowledge that the Bank will use its best endeavours to ensure the security of the Service. Notwithstanding the foregoing, I/We agree that the Bank shall not be liable in any manner for any disruption, unavailability of the Service, communication, electrical or network failure that may result in the HBZeSOAs being incomplete, unavailable or delayed in transmission. I/We further acknowledge that the use of and the transmission of information via email and/or internet may not be guaranteed to be secure. I/We acknowledge that the information transmitted may be liable to errors, viruses, delay, interception, modification or amendment by unauthorized persons and I/We acknowledge that transmission may be disrupted, interrupted, delayed or incorrect. I/We shall not hold the Bank responsible for any errors, viruses, delay, inaccuracy, losses, damages whatsoever arising from or in connection with my/our use of the Service (including but not limited to any interception, modification or amendment, disruption, interruption, delay or inaccuracy of e-mails or internet transmission or other communication equipment or facilities. For the avoidance of doubt, the Bank shall not be responsible for any losses suffered whether direct, indirect, consequential, or special loss, even if the Bank shall have been advised of the same.

authorized signatory(s)

FOR OFFICE USE

SV

signature

Verified by

NOTE: In the case of multiple signatories, authorized signatories must sign as per the account mandate.

The customer understands that the Bank shall not be held responsible for any erroneous transaction(s) arising out of incorrect, incomplete or illegible details provided by the customer.

The customer undertakes to inform the Bank in the event there are any changes in the email address.