



(Incorporated in Switzerland 1967)

Habib Bank AG Zurich

2015 Interim results

*Group key figures**

in CHF million

Balance sheet	30.06.15	31.12.14	Change in %
Total assets	9'754	9'803	-0.5%
Shareholder's equity ¹	967	987	-2.0%
Advances	3'021	3'408	-11.3%
Deposits	7'870	8'018	-1.8%
Income statement	30.06.15	30.06.14	Change in %
Total income ²	219.3	157.1	39.6%
Operating expenses	95.0	87.0	9.1%
Operating result	104.2	58.9	76.9%
Group profit / loss	63.2	39.8	58.8%
Key figures and ratios	30.06.15	31.12.14	Change in %
Number of offices	282	278	1.4%
Number of employees	4'560	4'456	2.3%
Return on equity (ROE) (%) ³	10.6%	7.0%	51.2%
Equity ratio (%)	12.2%	12.3%	-1.0%
Cost / income ratio (%)	43.3%	42.6%	+1.7%
Total capital ratio (%)	19.4%	19.5%	-0.5%

* Effective 1 January 2013, the Group adopted the new accounting principles in accordance of FINMA Circular 2015/1 "Accounting - Banks"

¹ Excl. minority interest in equity and in Group profit / loss

² Including "Gross result from interest operations", "Result from comission business and services", "Result from trading activities and the fair value option" and "Other result from ordinary activities"

³ Annualised Group profit / loss as percentage of equity of average at year end 2014 and at 30.06.2015

Group organisation structure

Board of Directors

The Board of Directors of the Bank is made up of non-executive and independent directors, all of whom have extensive experience in their respective field of competence.

Name	Born	Citizenship	Board of Directors	Audit Committee	Risk & Control Committee
Dr. Andreas Länzlinger	1959	Swiss	Chairman		
Dr. Ulrich Grete*	1942	Swiss	Vice Chairman	Member	
Urs W. Seiler**	1949	Swiss	Vice Chairman	Member	Member
Ray Barnes	1945	British	Member		Member
Dr. Marco Duss	1943	Swiss	Member	Chairman	
Ursula Suter	1954	Swiss	Member		Chairwoman
Dr. Stephan Thaler***	1962	Swiss	Member	Member	

* until 20 April 2015

** until 20 April 2015 Member, and from 20 April 2015 Vice Chairman of the Board of Directors

*** from 20 April 2015

General Management

General Management consists of two members of the Habib family and one non-family member. The majority of the members of General Management have residency in Switzerland.

Name	Born	Citizenship	Function
Muhammad H. Habib	1959	Swiss	President and Head of Markets Overseas
Mohamedali R. Habib	1964	Canadian	Joint President and Head of Markets Asia & Special Services
Shaun Wallis*	1955	British	Member of General Management and Head of Global Operations
Walter Mathis	1961	Swiss	Member of General Management and Head of Shared Services

* until 30 May 2015

Management of the branch network

Name	Born	Citizenship	Function	Country
Christian Lerch	1959	Swiss	Country Manager	Switzerland
Anjum Iqbal	1952	British	Country Manager	United Kingdom
Arif Lakhani	1945	Pakistani	Country Manager	United Arab Emirates
Mohammad Ali Hussain	1954	Kenyan	Country Manager	Kenya

Management of the subsidiaries

Name	Born	Citizenship	Function	Country
Muslim Hassan	1955	Canadian	Chief Executive Officer	Canada
Zafar Khan	1952	South African	Chief Executive Officer	South Africa
Mohammed Jafri	1951	British	Chief Executive Officer	Isle of Man
Atif Mufti	1973	Pakistani	Chief Executive Officer	United Arab Emirates*
Sirajuddin Aziz	1956	Pakistani	Chief Executive Officer	Pakistan
Ikram Quraishi	1948	USA	Chief Executive Officer	Hong Kong

* HBZ Services FZ-LLC

Group Internal Audit

Name	Born	Citizenship	Function
Syed Iftikhar Ali	1948	Pakistani	Head of Group Internal Audit

Group Support Functions

Name	Born	Citizenship	Function
Dr. Pascal Mang	1964	Swiss	Head of Group Legal & Compliance
Ralph Schneider	1964	Swiss	Head of Group Credit
Alfred Merz	1962	Swiss	Head of Group Financial Control
Felix Gasser	1959	Swiss	Head of Group Risk Control
Atif Mufti	1973	Pakistani	Head of Group Operations
Syam Pillai	1962	Indian	Heads of Group Information Technology
Haja Alavudeen	1966	Indian	
Sibel Sanus	1954	Turkish	Head of Group Financial Institutions
Dr. Sitwat Husain	1964	Pakistani	Head of Group Human Resources
Adnan Fasih	1967	Pakistani	Head of Group Islamic Banking

Balance sheet at 30 June 2015 (unaudited)

	30.06.15	31.12.14
Assets		
Liquid assets	981'004'666	941'016'888
Amounts due from banks	2'100'654'256	2'061'059'726
Amounts due from securities financing transactions	42'777'215	18'767'086
Amounts due from customers	2'608'702'798	2'972'811'140
Mortgage loans	412'770'010	435'419'767
Trading portfolio assets	1'009'487	707'381
Positive replacement values of derivative financial instruments	8'024'067	20'615'774
Other financial instruments at fair value	2'328'467'988	1'956'773'047
Financial investments	1'018'078'615	1'125'111'322
Accrued income and prepaid expenses	100'282'098	123'278'850
Non-consolidated participations	106'129	87'823
Tangible fixed assets	83'228'337	90'629'110
Intangible assets	4'283'479	5'140'175
Other assets	64'770'662	52'069'330
Total assets	9'754'159'807	9'803'487'419

	30.06.15	31.12.14
Liabilities		
Amounts due to banks	424'108'468	370'241'284
Liabilities from securities financing transactions	95'758'430	
Amounts due in respect of customer deposits	7'870'017'935	8'017'828'492
Negative replacement values of derivative financial instruments	9'245'362	21'637'974
Accrued expenses and deferred income	123'374'437	128'954'146
Other liabilities	17'477'360	35'115'000
Provisions	25'513'549	22'967'365
Reserves for general banking risks	560'086'625	555'832'400
Bank's capital	150'000'000	150'000'000
Minority interest in equity	197'746'254	197'351'764
Retained earnings reserves	254'442'464	217'268'504
Currency translation reserves	-36'769'200	8'675'204
Group profit / loss	63'158'123	77'615'286
- of which minority interests in group profit / loss	23'499'795	22'441'639
Total liabilities	9'754'159'807	9'803'487'419
Off balance sheet transactions		
Contingent liabilities	1'155'725'643	1'139'144'136
Irrevocable commitments	40'161'790	45'712'100
Credit commitments	221'276'696	221'270'809

Income statement

	30.06.15	30.06.14
Result from interest operations		
Interest and discount income	116'281'871	111'589'684
Interest and dividend income from trading portfolios		
Interest and dividend income from financial investments	128'060'896	93'269'387
Interest expense	-116'785'754	-101'654'164
Gross result from interest operations	127'557'013	103'204'907
Changes in value adjustments for default risks and losses from interest operations	-10'416'134	-7'617'384
Subtotal net result from interest operations	117'140'879	95'587'523
Result from commission business and services		
Commission income from securities trading and investment activities	3'156'103	3'044'761
Commission income from lending activities	15'235'508	13'570'652
Commission income from other services	23'341'545	22'841'109
Commission expense	-2'481'243	-2'245'917
Subtotal result from commission business and services	39'251'913	37'210'605
Result from trading activities and the fair value option	51'661'627	16'388'474
Other result from ordinary activities		
Result from the disposal of financial investments	19'865	
Income from participations		
Result from real estate	769'038	279'240
Other ordinary income		
Other ordinary expenses		51'704
Subtotal other result from ordinary activities	788'903	330'944

	30.06.15	30.06.14
Operating expenses		
Personnel expenses	-64'520'672	-59'647'315
General and administrative expenses	-30'473'682	-27'392'098
Subtotal operating expenses	-94'994'354	-87'039'413
Value adjustments on participations, depreciation and amortisation on tangible fixed and intangible assets	-5'870'805	-3'690'531
Changes to provisions and other value adjustments, and losses	-3'754'045	131'225
Operating result	104'224'118	58'918'827
Extraordinary income	463'281	225'865
Extraordinary expenses		376'425
Changes in reserves for general banking risks	-7'802'685	-2'597'576
Taxes	-33'726'591	-17'165'732
Group profit / loss	63'158'123	39'757'809
- of which minority interests in group profit / loss	23'499'795	10'210'128

Addresses

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